



CITY OF KILLEEN SMALL BUSINESS RELIEF PROGRAM

What is the City of Killeen Small Business Relief Program?

Through the American Rescue Plan Act, the City of Killeen is making assistance available to Killeen small businesses who experienced financial hardships because of the coronavirus and are in need of assistance to stabilize and minimize additional adverse economic impacts.

When can small businesses apply for the grant?

Killeen small businesses can apply starting on February 1, 2022. Applications will remain open until funds are fully allocated. Applications will be available on the City of Killeen website soon.

How will the program be funded?

The program will be funded using a portion of the City's allocated American Rescue Plan Act funds. The Small Business Relief Program and the North Killeen Downtown Start-Up Program have been allocated \$1M.

How much can a small business receive through this program?

Small businesses located in Killeen can request up to \$10,000 to mitigate financial hardships occurring because of the coronavirus pandemic.

What are the requirements to apply for a grant under the City of Killeen Small Business Relief Program?

To qualify for grant funding under this program, the business must:

- ✓ Be in operation prior to March 2020 and remain in operation
- ✓ Operate in a retail store front location (non-home-based business) in the corporate city limits of Killeen, Texas
- ✓ Have 50 or fewer employees
- ✓ Not be limited to patrons to over the age of 18
- ✓ Have experienced a loss of income due to COVID-19 equal to or greater than the amount of assistance being requested
- ✓ Not have received prior relief funding to cover the loss of income for the same period of time that the requested assistance is being considered.
- ✓ Not be owned by a City of Killeen employee, Council Member, or related to any Killeen official within the first degree of consanguinity (father, mother, son, daughter) or affinity (spouse, father-in-law, mother-in-law, son-in-law, daughter-in-law)

Who is not eligible to apply for a grant under the Small Business Relief Program?

Non-profits, publicly traded companies, and franchises are not eligible for business assistance. Non-profits may be eligible for other City of Killeen American Rescue Plan Act funds to be announced at a later date.

Please contact info@centexbrc.com for additional information.