

**NOTICE OF INTENTION TO ISSUE
CITY OF KILLEEN, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION,
SERIES 2025**

NOTICE is hereby given that it is the intention of the City Council of the City of Killeen, Texas to issue Certificates of Obligation of the City in one or more series for the purpose of providing funds for paying contractual obligations incurred or to be incurred for constructing, reconstructing, improving, repairing, and/or upgrading (i) streets including Featherline, Mohawk and Chapparral streets; (ii) City parks, including the golf course; (iii) public safety facilities and equipment, including the fire station rebuild; (iv) payment of professional services in connection therewith including legal, engineering, architectural and fiscal fees and the costs of issuing the Certificates. The City Council tentatively proposes to authorize the issuance of the Certificates of Obligation at its regular meeting place in the City Hall, 101 North College Street, Killeen, Texas to commence at 3:00 p.m., on the 1st day of April, 2025. The maximum amount of Certificates of Obligation that may be authorized for the above listed purposes is \$39,000,000. The City Council presently proposes to provide for payment of the Certificates of Obligation by a pledge of ad valorem taxes upon all taxable property within the City within the limits allowed by law. The Certificates of Obligation will be additionally payable from a limited pledge of the City's water and wastewater utility system not to exceed \$1,000.

The following information is required pursuant to Texas Local Government Code, Section 271.049(b)(4): As of February 4, 2025 principal of all outstanding debt obligations of the City is \$172,930,000. As of February 4, 2025 combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$213,344,629.85. The maximum principal amount of the Certificates to be authorized is \$39,000,000. The estimated combined principal and interest required to pay the Certificates to be authorized on time and in full is \$70,083,250. The estimated interest rate for the Certificates to be authorized is 4.50%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold. The maximum maturity date of the Certificates to be authorized is August 1, 2050.

City of Killeen, Texas