



News Release

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PROPOSED BUDGET PRESENTATIONS CONTINUE

(KILLEEN, TEXAS): City Manager Ron Olson and city staff continued presenting the Fiscal Year 2018 Proposed Budget and Plan of Municipal Services to City Council at a special workshop August 8.

Olson began the workshop with a detailed presentation of property tax rates and revenue. He explained the current rate of 74.98 cents is equal to the proposed rate. He then described the effective and rollback rates and how they are calculated.

General Fund departmental presentations continued with Community Services, Finance, Fire, Planning and Development and Police. The Water and Sewer and Solid Waste enterprise funds were also presented.

Olson delivered the entire budget document to City Council August 1 in accordance with the City Charter. Deliberation is expected to continue through budget adoption scheduled September 19. Fiscal Year 2018 will begin October 1, 2017 and end September 30, 2018.

The proposed budget is balanced with \$181 million in revenues exceeding \$180 million in total expenditures. It includes no proposed tax rate increase and no proposed fee increases.

The proposed General Fund budget is also balanced with \$82 million in expenditures equaling \$82 million in revenue. It has a projected ending fund balance of 22.41 percent.

General Fund departmental presentations began August 1 with City Attorney, City Auditor, City Manager, Communications and Community Development.

The August 15 workshop discussion is planned to include the Drainage, Aviation, Capital Improvements, Debt Service and Special Revenue funds. The Multiple Funds category presentation will include Human Resources, Municipal Court and Public Works. The Internal Services Fund presentation will include Fleet and Information Technology.

The August 22 workshop will continue any previously scheduled presentations not completed. It

will also include discussion of funding allocations to community partners.

A public hearing on the proposed budget is scheduled August 22 at 5 p.m. at City Hall, 101 North College Street. Input can also be submitted throughout the process by emailing citybudget@killeentexas.gov.

The entire annual budget is available at KilleenTexas.gov/Budget. All documents, presentations, videos, notices and updates are in this location.

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